

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

**TUESDAY
MARCH 19, 2013
8:00 A.M.**

PLANNING DEPARTMENT CONFERENCE ROOM

AGENDA

PRESENT:

___JOE GILLIS, CHAIRMAN
___LEN HOUSE, VICE CHAIRMAN
___WILLIAM SULLIVAN, TREASURER
___TODD RULISON, SECRETARY
___FRAN REED, MEMBER
___JOSEPH SEMIONE, MEMBER
___GEORGE BEVINGTON, MEMBER
___JAMES MRAZ, EXECUTIVE DIRECTOR
___KARA LAIS, FITZGERALD, MORRIS, BAKER, FIRTH PC
___CHAD KORTZ, C.T. MALE
___RALPH OTTUSO, LIAISON, ECONOMIC DEVELOPMENT COMMITTEE
___LEADER HEARALD

I. MINUTES FROM JANUARY 31, 2013 MEETING:

MOTION :
MADE BY :
SECONDED :
VOTE :

II. BUDGET REPORT:

MOTION :
MADE BY :
SECONDED :
VOTE :

III. COMMITTEE REPORTS:

A. Nominating Committee:

- No report.

B. Audit Committee:

- Audit Committee met on March 15, 2013 with West & Company to review IDA's draft 2012 Financial Audit.

C. Governance Committee:

- Governance Committee will need to meet to develop a new Discretionary Funds Policy which the ABO now requires IDA's to have.

D. Finance Committee:

- No report.

IV. OLD BUSINESS:

A. Tryon Technology Park and Incubator Center Project:

1. Property Line Survey:

- Property line survey completed by Ferguson and Foss Surveyors.
- Total acreage at Tryon:
 - North side CR 107 : 488.987 acres
 - South side CR 107 : 26.712 acres
 - **Total : 515.699 acres**
- Jim Mraz e-mailed survey to NYS Office of General Services (NYS OGS) on January 9th to review and comment. NYS OGS provided comments back to surveyor. NYS OGS's comments were incorporated into a revised survey map and the revised map was sent to NYS OGS.
- NYS OGS has approved the revised survey map.

2. Draft Documents to Convey Property:

- NYS OGS has submitted to the IDA draft documents that would be used to convey the former Tryon Campus to the IDA.
- Documents have been forwarded to Kara Lais, Ferguson & Foss Surveyors and Carol's Abstract for their review and comment.

3. Title Report:

- Title Report has been received from Carol's Abstracting Services, Inc.

IDA DISCUSSION:

V. NEW BUSINESS:

A. 2012 Audited Financial Statement:

- West & Company has finalized 2012 Financial Statement.
- West & Company has issued an “unqualified opinion”, which is the best opinion the IDA could receive.
- Audit Committee recommends acceptance of the 2012 Financial Statement.

IDA DISCUSSION:

IDA ACTION:

MOTION: To accept the 2012 Financial Statement and authorize the Executive Director to file it under PARIS.

MADE BY:

SECONDED:

VOTE:

VI. OTHER BUSINESS:

A. Executive Session:

1. Background:

1. Upon a majority vote of its total membership, taken in an open meeting pursuant to a motion identifying the general area or areas of the subject or subjects to be considered, a public body may conduct an executive session for the below enumerated purposes only, provided, however, that no action by formal vote shall be taken to appropriate public moneys:
 - i. matters which will imperil the public safety if disclosed;
 - ii. any matter which may disclose the identity of a law enforcement agent or informer;
 - iii. information relating to current or future investigation or prosecution of a criminal offense which would imperil effective law enforcement if disclosed;
 - iv. discussions regarding proposed, pending or current litigation;
 - v. collective negotiations pursuant to article fourteen of the civil service law;
 - vi. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;
 - vii. the preparation, grading or administration of examinations;

- viii. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.

MOTION: To go into Executive Session to discuss, **“the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.”**

MADE BY :
SECOND :
VOTE :
TIME :

MOTION : To go out of Executive Session.
MADE BY :
SECOND :
VOTE :
TIME :

VII. CLOSE MEETING:

MOTION :
MADE BY :
SECONDED :
VOTE :
TIME :